



# Hepatitis C Treatment Costs Set to Tumble

May 15, 2018 By [Greg Jefferys](#)

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Well here I am in a train again... this time hurtling back to London on the Eurostar to reunite with my wife there.

It has been a very hectic 24 hours in Paris, which I spent entirely within the confines of the conference centre. It was hectic and exhausting but also very rewarding.

Whilst there was a lot at the EASL conference to remind me of the greed and corruption associated with the pharmaceutical industry there was also a lot to remind me that there are plenty of good people and good organisations trying to really turn things around for people with Hep C.

There are genuine scientific breakthroughs happening related to the treatment of Hepatitis C and Hepatitis C treatment costs. There are important discoveries related to Hepatitis C treatment options and methodologies. There are Not For Profit organisations trying hard to find ways of getting around Big Pharma's barriers and blockades to improve access to treatment for all people with Hepatitis C, particularly in the poorer nations where even the cost of generic Hep C treatment is too much.

## Pharco Pharmaceuticals

Amongst the many interesting people I met a standout was Dr Sherine Hassan Abbas Helmy who now runs the Egyptian pharmaceutical manufacturer Pharco, which was founded by his father Dr. Hassan Abbas Helmy in 1983. Pharco is working with several groups including Drugs for Neglected Diseases initiative and MSF (Doctors Without Borders) to provide low cost generics to various countries around the world. By low cost I mean under US\$300 per treatment.

Pharco has supplied MSF with Sofosbuvir + Daclatasvir at about US\$130 per treatment. Of course this purchase price was based on a huge purchase of the drugs. The exact volume both Pharco and MSF are not willing to share but one can guess that it is in excess of 100,000 treatments. As we know the cost of actually manufacturing one 12 week treatment of Sofosbuvir and Daclatasvir is less than US\$50 even at that discounted price Pharco is still making a huge profit. But it is a fair profit, not the obscene profit that Gilead and the rest of Big Pharma make selling into captive markets.

Sherine himself is an unusual and engaging fellow, wealthy beyond my imagining, but who has a delight in showing off his magic tricks (the disappearing coin and the disappearing handkerchief) while talking about providing generic Hepatitis C treatment at a fraction of the cost of even the Indian generic prices.

As I listened he talked about various aspects of the global Hepatitis C situation.

He did not seem to begrudge Big Pharma its profits but rather saw the world divided into countries where Gilead has patents and countries where there are no patents. In the countries where there were no patents he saw Pharco as being a kind of pharmaceutical Pharaoh. A benevolent pharaoh dispersing Hepatitis C medicines at a fraction of the cost of even the Indian generics.

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